



## Metals And Energy Tech Report

Thursday Sep 9th 2010

Commodity	Exchange	Contract	Trend	S2	S1	Closing Price	R1	R2	Recommended Strategy
Gold	MCX	Oct	Sideways	18950	19020	19106.0	19146	19220	
Spot Gold			Sideways	1244	1250	1254.25	1258	1265	
Silver	MCX	Dec	Down	31000	31260	31512.0	31530	31730	Sell in the range of 31500-31530 with strict stop-loss above 31730 Targeting 31260 then 31100
Spot Silver			Down	19.5	19.68	19.86	19.95	20.15	
<b>Base Metals</b>									
Copper	MCX	Nov	Down	350	353	358.75	359	361.4	Sell in the range of 358-359 with strict stop-loss above 360 Targeting 353 then 350.60
Zinc	MCX	Sep	Down	99	100.6	102.70	102.7	103.6	Sell in the range of 102.50-102.80 with strict stop-loss above 103.60 Targeting 100.60 and then 99.20
Lead	MCX	Sep	Sideways	100.1	101.3	103.05	103.4	104.3	
Aluminium	MCX	Sep	Down	98	99	100.05	100.4	101.2	Buy in the range of 98.20-98 with strict stop-loss below 97 Targeting 99.50 and then 100
Nickel	MCX	Sep	Down	1033	1044	1064.10	1065	1074	Buy in the range of 1044-1042 with strict stop-loss below 1033 Targeting 1058 and then 1065.
<b>Energy</b>									
Crude	MCX	Sep	Up	3430	3480	3509.0	3550	3605	Buy in the range of 3480-3470 with strict stop-loss below 3430 Targeting 3540 then 3600
Nymex Crude		Oct	Up	73.2	74.42	74.67	75.5	76.5	
Natural Gas	MCX	Sep	Sideways	175	178	179.9	182.6	186.4	Buy in the range of 178-177.50 with strict stop-loss below 174 Targeting 182.50 and then 186
<b>Currency</b>									
USDINR	NSE/MCX	Sep	Down	46.5	46.65	46.75	46.82	46.94	
EURINR	NSE/MCX	Sep	Down	59	59.25	59.46	59.66	59.91	
GBPINR	NSE/MCX	Sep	Sideways	71.74	72	72.28	72.48	72.7	
JPYINR	NSE/MCX	Sep	Sideways	55.4	55.65	55.82	56	56.3	

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