

March 11, 2010

Comments

- The Nifty futures' open interest increased by 2.01%, while, Minifty futures open interest increased by 1.85%, as market closed at 5116.25 levels.
- The Nifty Mar Futures closed at a premium of 2 points as against a discount of 4.45 point in the last trading session, while the April future closed at a premium of 0.95 points.
- The PCR-OI has increased from 1.35 points to 1.39 points.
- The Implied volatility of At-the-money option has decreased from 18.5% to 17.33%.
- The total open interest of the market is Rs1,16,829cr of which Stock futures' open interest is Rs33,074cr.
- Some liquid counters where cost of carry is positive are MUNDRAPORT, HOTELEELA, TV-18, BRFL and STERLINBIO.

OI Gainers

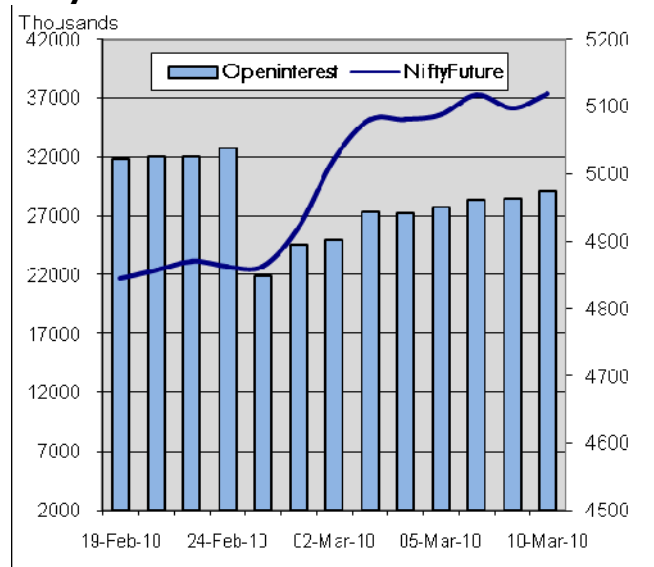
SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
BGREENERGY	75600	58.82	514.45	0.93
LICHSGFIN	1124550	14.45	787.75	-2.94
OPTOCIRCU	1709520	14.32	216.55	-2.59
NAGARCONST	2126000	14.06	159.25	-1.79
BHARATFORG	3456000	13.46	264.6	-2.60

OI Losers

SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
CROMPGREAV	1890000	-19.82	244.25	-0.73
GLAXO	24000	-14.89	1767.65	0.95
JISLJLEQS	38500	-12.50	973.75	1.08
INDHOTEL	5043744	-7.78	93.75	2.29
SCI	1344000	-6.82	150.70	0.27

Put-Call Ratio

SCRIP	PCR-OI	PCR-VOL
NIFTY	1.39	1.39
RELIANCE	0.32	0.27
ICICIBANK	0.98	0.98
SBIN	0.19	0.27
BHARTIARTL	0.32	0.34

Nifty Vs OI

View

- FII's formed short position in the stock futures to the tune of Rs.270cr while they were net buyers to the tune of Rs. 364cr in the cash market segment. As suggested by SGX Nifty we may see a flat opening.
- In last trading session, Educomp has seen some profit booking and the stock has strong resistance around Rs.728. Any upside can be used to go short with a price target of Rs.690.
- In Mid-Cap banks, Denabank is trading around support of Rs.82 and some short covering was visible in it. Traders can trade with positive bias with a price target of Rs.86.
- Chambalfert has strong support around Rs.58 and some long build up from lower levels was visible in it. Advisable to buy on dips with a price target of Rs. 62.

Historical Volatility

SCRIP	HV
BALRAMCHIN	60.08
ADANIEN	37.40
TRIVENI	66.43
BAJAJHIND	68.24
BRFL	36.73

FII Statistics for 10 -Mar-2010

Detail	Buy	Sell	Net	Open Interest		
				Contracts	Value (Rs. in cr.)	Change (%)
INDEX FUTURES	910.19	574.68	335.51	414926	10802.28	0.60
INDEX OPTIONS	2210.19	2115.77	94.42	1411811	36246.31	4.81
STOCK FUTURES	755.88	1026.03	(270.15)	800600	26328.00	0.59
STOCK OPTIONS	54.17	58.84	(4.67)	23134	777.36	0.48
TOTAL	3930.43	3775.32	155.11	2650471	74154	2.79

Turnover on 10-Mar-2010

Instrument	No. of Contracts	Turnover (Rs. in cr.)	Change (%)
Index Futures	441193	10931.97	24.67
Stock Futures	430463	15909.62	-2.10
Index Options	1424542	36310.99	45.97
Stock Options	62734	2360.96	-6.97
Total	2358932	65513.54	24.94

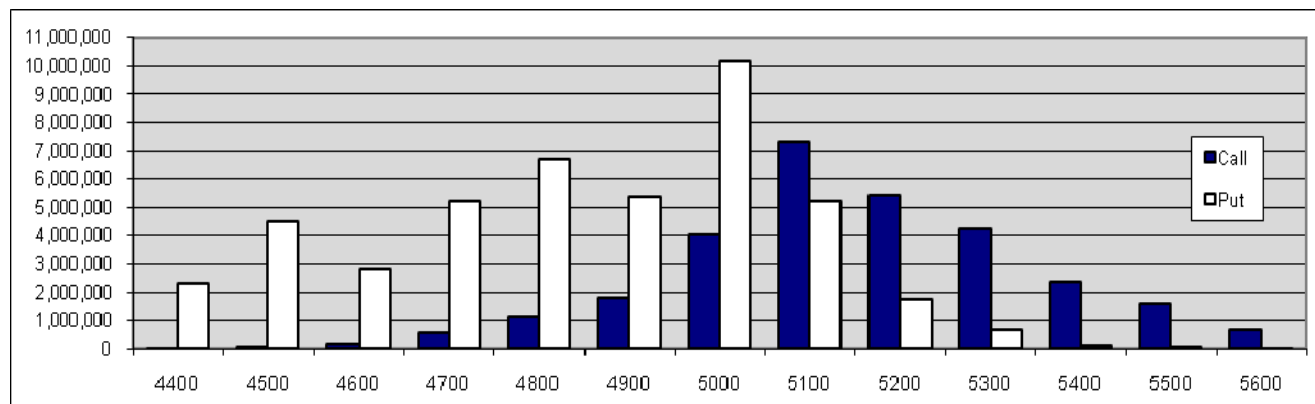
Nifty Spot = 5116.25
Lot Size = 50
Bull-Call Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	5100	80.15	44.90	55.10	5144.90
Sell	5200	35.25			
Buy	5100	80.15	67.85	132.15	5167.85
Sell	5300	12.30			
Buy	5200	35.25	22.95	77.05	5222.95
Sell	5300	12.30			

Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	5000	34.35	17.35	82.65	4982.65
Sell	4900	17.00			
Buy	5000	34.35	26.35	173.65	4973.65
Sell	4800	8.00			
Buy	4900	17.00	9.00	91.00	4891.00
Sell	4800	8.00			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (March Series) are given as an information and not as a recommendation

Nifty Put-Call Analysis


Strategy Tracker

Strategy Date	Scrip	Strategy	Status
02-Mar-2010	RIL	Long Put Ladder	Continue
08-Mar-2010	NIFTY	Long Put	Continue
08-Mar-2010	TTML	Bull Call Spread	Continue

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