



Content

Morning Technical Levels

Strategy/Recommendations

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MCX Member ID: 12685 / FMC Regn No: MCX / TCM / CORP / 0037 NCDEX : Member ID 00220 / FMC Regn No: NCDEX / TCM / CORP / 0302

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Morning Technical Levels for Metals and Energy

Commodity	Exchange	Contract	Trend	S2	S1	LTP	R1	R2
Bullions								
Gold	MCX	Apr	Up	28,242	28,383	28,504	28,597	28,690
Spot Gold			Up	1733	1746	1759.20	1766	1773
Silver	MCX	Mar	Up	56,400	56,910	57,023	57,494	57,965
Spot Silver			Up	33.68	34.03	34.29	34.66	35
Base Metals								
LME Copper			Sideways	8190	8265	8340	8440	8540
Copper	MCX	Feb	Sideways	405.60	408.65	411.70	416.50	421.30
Zinc	MCX	Feb	Sideways	100.50	101.50	102.55	103.20	104.20
Lead	MCX	Feb	Up	101.70	103.80	105.85	106.80	108.90
Aluminium	MCX	Feb	Sideways	105.30	106.60	108	108.90	110.30
Nickel	MCX	Feb	Sideways	1000	1014	1026.70	1032	1044
Energy								
Crude	MCX	Feb	Sideways	4,620	4,673	4,727	4,790	4,820
Crude	NYMEX	Mar	Sideways	95	95.80	96.51	97.30	98
Natural Gas	MCX	Feb	Up	118.50	122.10	124.30	127.90	131.50

Recommendations

Gold MCX April Contract

GOLD 1204(MXGLDJ2)2012/02/02 - Daily **B:28505.00 A:28517.00**
 O 28375.00 H 28560.00 L 28336.00 C 28504.00 V 36,930 T 104



Intraday Strategy: Buy MCX Gold April between 28410-28380, SL-28320, Target -28580/28680

Natural Gas MCX February Contract

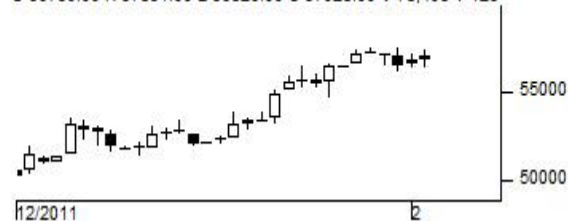
NATURALGAS 1202(MXGASG2)2012/02/02 - Daily **B:123.70 A:123.80**
 O 117.80 H 125.70 L 116.30 C 124.30 V 110,113 T 16,514,148 I



Intraday Strategy: Buy MCX Natural Gas February between 122.20-121.20, SL-117.90, Target -127.80/131

Silver MCX March Contract

SILVER 1203(MXSILH2)2012/02/02 - Daily **B:57219.00 A:57237.00**
 O 56750.00 H 57381.00 L 56326.00 C 57023.00 V 73,403 T 125



Intraday Strategy: Buy MCX Silver March between 56940-56840, SL-56390, Target -57900

Crude MCX February Contract

CRUDEOIL 1202(MXCROG2)2012/02/02 - Daily **B:4725.00 A:4728.00**
 O 4854.00 H 4854.00 L 4710.00 C 4727.00 V 193,360 T 92,274



Intraday Strategy: Buy MCX Crude February Above 4740, SL-4700, Target -4790