



Agricultural Commodities

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MCX Member ID: 12685 / FMC Regn No: MCX / TCM / CORP / 0037 NCDEX : Member ID 00220 / FMC Regn No: NCDEX / TCM / CORP / 0302

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Technical Levels

Commodity	Exchange	Contract	Trend	S2	S1	LTP	R1	R2
Spice Complex								
Jeera	NCDEX	February	Sideways	14400	14550	14771	15100	15250
Pepper	NCDEX	February	Sideways	29500	29800	30295	30680	31000
Turmeric	NCDEX	April	Down	4530	4570	4626	4680	4720
Chilli	NCDEX	February	Sideways	5860	5900	5980	6060	6100
Coriander	NCDEX	February	Down	3760	3800	3885	3940	4000
Cardamom	MCX	February	Sideways	647	655	668	680	687
Oilseed Complex								
Soybean	NCDEX	February	Down	2385	2400	2433	2460	2480
Mustard Seed	NCDEX	April	Down	3200	3230	3254	3280	3300
Ref Soy Oil	NCDEX	February	Down	675	677	682.70	686	688
CPO	MCX	February	Down	506	508	513.10	516	518
Castor seed	NCDEX	February	Up	3550	3600	3638	3600	3650
Others								
Guar Seed	NCDEX	February	Up	11900	12150	12420	12730	12900
Guar Gum	NCDEX	February	Up	40000	40300	40900	41700	42000
Chana	NCDEX	February	Up	3250	3265	3296	3340	3365
Sugar	NCDEX	February	Up	2890	2900	2917	2935	2945
Kapas	NCDEX	April	Up	860	872	888	905	915
Cotton Oilseed Cake	NCDEX	February	Sideways	1273	1280	1292	1300	1310
Gur	NCDEX	March	Up	1109	1118	1130	1150	1158
Wheat	NCDEX	February	Down	1230	1235	1246	1255	1260
Potato	NCDEX	March	Up	694	700	714	722	730
Potato	MCX	March	Up	740	745	754	765	770
Mentha	MCX	February	Down	1500	1515	1541	1560	1580

Recommendations

Mustard Seed

NCDEX February Contract



On the daily Chart, RM Seed prices closed below its 10 day and 20 Day EMA (Exponential Moving Average) which indicates bearish market sentiments. MACD is also in negative territory which indicates bearish market sentiments.

Intraday Strategy: Sell NCDEX February RM Seed between 3270-2380, SL-3302, Target 3230/3200

Sugar

NCDEX February Contract



On the daily Chart, Sugar closed above its 10 and 20 day EMA (Exponential Moving Average) which indicates bullish market sentiments. MACD is also in positive territory which indicates bullish market sentiments.

Intraday Strategy: Buy NCDEX February Sugar between 2900-2905, SL-2888, Target-2935/2945.