

MARKET HIGHLIGHTS (% change) as on 12-Oct-17

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	32182.22	1.08	1.14	0.07
NIFTY	10096.4	1.11	1.16	0.03
S&P 500	2550.93	-0.17	0.06	2.13
FTSE 100	7556.24	0.30	0.4	2.06
CAC 40	5360.81	-0.03	0.02	2.83
DAX	12982.89	0.09	0.21	3.53
HANG SENG	28459.03	0.24	0.00	1.71
KOSPI	2474.76	0.67	#N/A	4.42
DJIA	22841.01	-0.14	0.29	3.16
NYMEX CRUDE	50.6	-1.38	2.59	4.68
COMEX GOLD	1293.3	0.58	1.68	-2.68

Source: Reuters

CURRENCY HIGHLIGHTS (% change) as on 12-Oct-17

CURRENCY	LAST	CHANGE	WOW	MOM
INR	65.05	0.15	-0.04	-1.75
DX	93.06	0.05	-0.43	1.24
EURUSD	1.1829	-0.24	0.59	-1.03
EURINR	76.96	-0.35	0.62	0.62
GBPUSD	1.326	0.29	0.13	0.74
GBPINR	86.256	0.14	0.15	2.45
USDJPY	112.27	-0.19	-0.42	2.57
JPYINR	57.9252	-0.03	-0.46	0.86

Source: Reuters

Technical outlook for 13-Oct-17

Currency Futures	Trend	S2	S1	R1	R2
USDINR Oct'17 (NSE)	Down	64.90	65.05	65.35	65.50
EURINR Oct'17 (NSE)	Down	77.10	77.25	77.55	77.70
GBPINR Oct'17 (NSE)	Up	85.50	85.65	85.95	86.10
JPYINR Oct'17 (NSE)	Down	57.85	58.00	58.30	58.45

GLOBAL UPDATES

- ECB's Draghi pledges rock-bottom rates
- Trump signs order to weaken Obamacare
- Fed split on inflation intensified at Sept policy meeting
- Fed must defend inflation target or risk losing credibility –Bullard

FUNDAMENTAL OUTLOOK
Indian rupee

The Indian Rupee spot appreciated by 0.15 percent yesterday tracking gains in other Asian market currencies after the release of dovish FOMC Meeting Minutes where the committee noted another rate increase likely warranted this year provided low inflation persists. Moreover, sustained selling of US Dollar by exporters and banks further provided support to the currency. ***In today's trading session, USDINR spot is expected to strengthen as the robust release of Industrial Production, Manufacturing production and Inflation data from the nation shall infuse positive sentiments in the markets.***

Euro

The Euro currency spot traded lower by 0.35 percent as recent strength in the currency prompted the traders to book profits. According to a report, the ECB committee are considering cutting their monthly bond buying by at least half starting in January, and keeping the program active for at least nine months. ***In today's trading session, EURINR spot is expected to trade lower as markets discount the recent ECB President's speech where he postponed the date of Balance sheet cutting.***

Sterling pound

The Sterling Pound surged by 0.14 percent in the yesterday's trading session on account of renewed confidence in the UK PM Theresa May's party has kept the investor confidence in the positive territory in turn helping the Pound to surge higher. ***In today's trading session, GBPINR spot is expected to trade higher after a report showed that Europe's top negotiator may offer Britain a two-year transition to stay in the single market as long as Britain meets financial obligations.***

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