

**MARKET HIGHLIGHTS** (% change) as on 11-Oct-17

INDICES	LAST	CHANGE	WOW	MOM
SENSEX	31833.99	-0.28	0.76	-0.15
NIFTY	9984.8	-0.32	0.96	-0.21
S&P 500	2555.24	0.18	0.12	2.63
FTSE 100	7533.81	-0.06	0.3	1.60
CAC 40	5362.41	-0.02	-0.31	3.46
DAX	12970.68	0.17	0.02	3.82
HANG SENG	28389.57	-0.36	#N/A	1.53
KOSPI	2458.16	0.99	#N/A	4.03
DJIA	22872.89	0.18	0.43	3.57
NYMEX CRUDE	51.3	0.74	0.99	6.30
COMEX GOLD	1285.8	-0.37	1.24	-3.52

Source: Reuters

**CURRENCY HIGHLIGHTS** (% change) as on 11-Oct-17

CURRENCY	LAST	CHANGE	WOW	MOM
INR	65.15	0.15	-0.19	-2.15
DX	93.02	-0.30	-0.48	1.79
EURUSD	1.1857	0.43	0.83	-1.48
EURINR	77.23	0.31	0.97	0.49
GBPUSD	1.3221	0.14	-0.17	0.18
GBPINR	86.135	0.00	0.01	2.28
USDJPY	112.48	0.04	-0.23	4.13
JPYINR	57.906	0.18	-0.42	2.07

Source: Reuters

**Technical outlook for 12-Oct-17**

Currency Futures	Trend	S2	S1	R1	R2
USDINR Oct'17 (NSE)	Sideways	65.00	65.15	65.45	65.60
EURINR Oct'17 (NSE)	Up	76.95	77.10	77.40	77.55
GBPINR Oct'17 (NSE)	Up	85.80	85.95	86.25	86.40
JPYINR Oct'17 (NSE)	Down	57.90	58.05	58.35	58.50

**GLOBAL UPDATES**

- Fed split on inflation intensified at Sept policy meeting
- Trump to envision trade deal with Canada without Mexico
- Trump-Corker spat complicates drive for tax reform in US Senate
- "Ball in your court" - Britain, EU clash over next Brexit move

**FUNDAMENTAL OUTLOOK**
**Indian rupee**

The Indian Rupee spot appreciated by 0.15 percent yesterday on account of weak US Dollar Index that plunged by 0.30 percent on dovish FOMC Meeting Minutes where the committee noted another rate increase likely warranted this year provided low inflation persists. Moreover, dovish candidate Powell jumped out to lead in Fed chair race on betting market. ***In today's trading session, USDINR spot is expected to strengthen as the recent Sep'17 FOMC Meeting Minutes has come tamer than the original statement which shall keep the DXY negative and Asian market currencies including USDINR positive.***

**Euro**

The Euro currency spot traded higher by 0.31 percent after the Catalan President Carles Puigdemont and other regional leaders signed a declaration of independence from Spain, following the disputed referendum. The move however shall be implemented only after discussing with the Spanish government. Also, one the ECB policymaker commented on ending the asset purchase plan pretty soon which lifted the Euro currency. ***In today's trading session, EURINR spot is expected to trade higher on US Dollar Index weakness. Markets remain cautious ahead of the ECB President's speech later in the day.***

**Sterling pound**

The Sterling Pound traded on a flat note in the yesterday's trading session as lack of important economic data releases from the nation kept the trading volumes light. Renewed confidence in the UK PM Theresa May's party has kept the investor confidence in the positive territory in turn helping the Pound to surge higher. ***In today's trading session, GBPINR spot is expected to trade higher on account of US Dollar Index strength and better than expected manufacturing and industrial production data from the nation.***



## Research Team

**Heena Imtiaz Naik**  
**Research Associate (Currency)**  
heena.naik@angelbroking.com  
(022) 3935 8104 Extn :6104

**Prathamesh Mallya**  
**Chief Analyst (Non-Agro Commodities & Currency)**  
prathamesh.mallya@angelbroking.com  
(022) 3935 8134 Extn :6134

**Kaynat Chainwala**  
**Research Analyst**  
kaynat.chainwala@angelbroking.com  
(022) 3935 8136 Extn :6136



### Angel Broking Ltd.

Registered Office: G-1, Ackruti Trade Centre, Rd. No. 7, MIDC, Andheri (E), Mumbai - 400 093.  
Corporate Office: 6th Floor, Ackruti Star, MIDC, Andheri (E), Mumbai - 400 093. Tel: (022) 2921 2000  
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