



## Content

Weekly Technical Levels

Strategy/Recommendations

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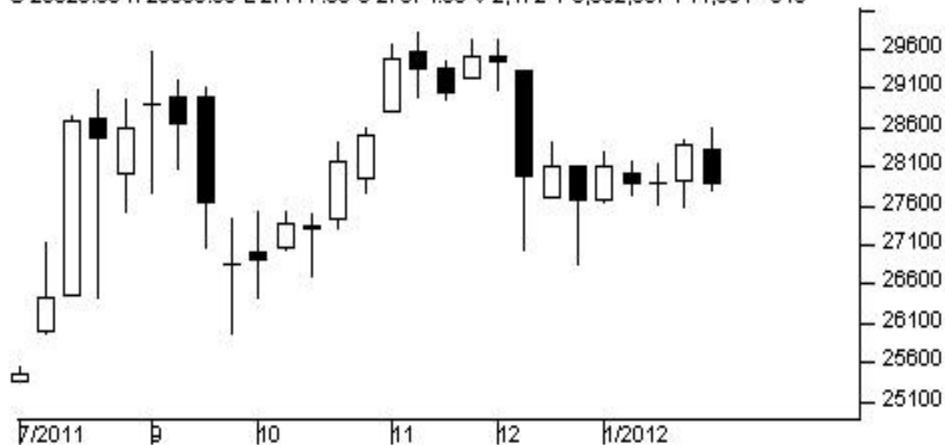
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### MCX GOLD APRIL

GOLD 1204(MXGLDJ2)2012/01/29 - Weekly B:27872.00 A:27875.00

O 28328.00 H 28599.00 L 27777.00 C 27874.00 V 2,172 T 6,032,357 I 11,981 -510



MCX Gold April as seen in the weekly chart above has initially moved higher, but found very good resistance at 28599 levels. Later prices fell sharply towards 27777 levels and finally closed sharply lower from the previous weeks closing levels.

For the next week we expect gold prices to find resistance at 28080-28180 levels and further above strong resistance is seen at 28370-28450 levels. Trading consistently above 28460 would renew the previous rally initially towards 28900 levels and then finally towards 29240 levels.

Strong Support is now observed at 27560-27520 levels. Trading consistently below 27520 levels would trigger sharp correction initially towards 27260 levels, and then finally towards the Major support at 27040 levels.

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Down

S1- 27560            R1-28080

S2-27045            R2-28370

**Recommendation:** Sell MCX Gold April between 28060-28100, SL-28401, Target -27560/27060.

### International Spot Gold

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Down

S1- \$1707            R1-\$1735

S2-\$1687            R2-\$1755



### MCX SILVER MARCH

SILVER 1203(MXSILH2)2012/01/29 - Weekly B:56135.00 A:56144.00  
 O 57090.00 H 57490.00 L 55650.00 C 56142.00 V 1,390 T 2,338,107 I 13,641 -1087



MCX Silver March as seen in the weekly chart above has initially moved higher, but found very good resistance at 57490 levels. Later prices fell sharply towards 55650 levels and finally closed sharply lower from the previous weeks closing levels.

For the next week we expect Silver prices to find resistance at 56450-56550 levels. Trading consistently above 56600 levels would lead towards the strong resistance levels at 57200-57300 levels. Daily closing above 57200 levels would renew the previous rally initially towards 57900 then 58200 and then finally towards 59050 levels.

Strong Support is now observed at 55350-55250 levels. Trading below 55200 levels would give correction initially towards 54600, and then finally towards the Major support at 53400.

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Down

S1-55350            R1-56450

S2-54600            R2-57200

**Recommendation:** Sell MCX Silver March Between 56400-56500, SL-57401, Target -55350/54650.

### International Spot Silver

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Neutral

S1- \$32.90            R1-\$33.94

S2-\$32.20            R2-\$34.70



### MCX COPPER FEBRUARY

COPPER 1st(MXCOPC1)2012/01/29 - Weekly B:419.25 A:419.30  
 O 423.25 H 425.10 L 409.70 C 419.25 V 1,738 T 316,427,614 I 25,764 -6.4



MCX Copper February as seen in the weekly chart above has opened on its high at 425.10 levels and then fell sharply breaking both the supports, but finally found good support at 409.70 levels. Later prices recovered sharply towards 420.75 levels and finally closed lower.

For the next week we expect Copper prices to find support at 416-414 levels. Trading consistently below 414 can give correction initially towards 410.90 levels, then 407.30 and then finally towards the Major support at 402 levels.

Resistance is now observed at 425-426 levels. Trading consistently above 427 levels would renew the previous rally initially towards 433 levels, then 438 and then finally towards 443 levels

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Neutral

S1- 416            R1-426

S2-410.80        R2-433

**Recommendation:** Buy MCX Copper February between 416-414, SL-409, Target -425/432

### LME COPPER

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Up

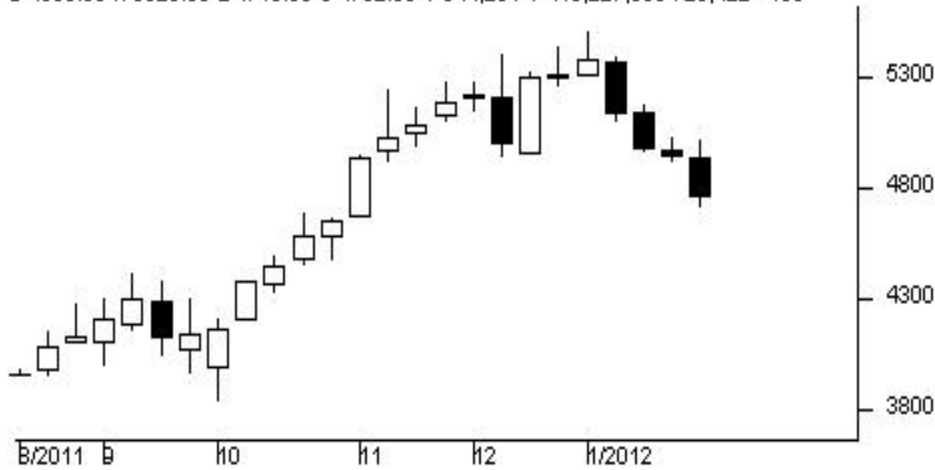
S1- \$8490        R1-\$8705

S2-\$8380        R2-\$8810



### MCX CRUDE FEBRUARY

CRUDEOIL 1202(MXCROG2)2012/01/29 - Weekly **B:4761.00** **A:4762.00**  
 O 4939.00 H 5025.00 L 4710.00 C 4762.00 V 844,231 T 410,227,868 I 29,422 -180



MCX Crude February as seen in the weekly chart above has initially moved higher, and as expected found good resistance at 5025 levels. Later prices fell sharply towards 4710 levels, and finally closed sharply lower.

For the next week we expect Crude prices to find Resistance at 4830-4850 levels and then strong resistance is seen at 4950-4965 levels. Trading consistently above 4970 levels would trigger a sharp rally initially towards 5035 levels, then 5100 and then finally towards 5145 levels.

Support is now observed at 4675-4660 levels. Trading below 4655 levels would trigger a sharp fall initially towards 4592 levels, then 4510 and then finally towards the Major support at 4471 levels.

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Down

S1- 4671            R1-4833

S2-4592            R2-4950

**Recommendation:** Sell MCX Crude February between 4830-4850, SL-4975, Target -4675/4620

### Nymex March Crude

#### Trading levels for the week (06.02.12 To 10.02.12)

Trend: Down

S1- \$95.10        R1-\$98.20

S2-\$92.30        R2-\$100.30